

## Application for Termination of Insurance Policy

*OIU Only*

I hereby apply for termination of the insurance policy (hereinafter referred to as this policy). Relevant details are listed below.

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*Please write in block letters with dark blue/black pen to make your information identifiable.*

**Application for Policy Termination**

Please pay the surrender value or refund the unearned premiums along with accumulated policy dividends or overpaid premiums (if any) according to the policy terms. Nan Shan may deduct from aforementioned amount any policy loan, due and unpaid premiums, or premiums loan on this policy, relevant principals and interests. The policy shall be terminated upon Nan Shan receives the application.

**【Early Termination of the policy may result in losses. Please refer to the “Critical Notice regarding Policy Termination” carefully.】**

※Reason for policy termination (You must fill in and may chose more than one answer if applicable):

1. for additional insurance or coverage    2. cannot afford to pay premiums due to financial reasons    3. need for cash  
 4. insurance coverage does not meet current needs    5. dissatisfied with service provided    6. Other: \_\_\_\_\_

### Critical Notice regarding Policy Termination

**To protect your rights and interests, please be ensure to read carefully and understood fully the following critical matters:**

- I. The application for the policy termination shall be in force when Nan Shan receives the written notice from the Proposer. Nan Shan shall no longer bear the insurance liability after termination of this Policy and will not be obligated to pay any benefits for any subsequent insured peril under this policy.
- II. After the termination of this policy, all the valid attached rider(s) will be processed in accordance with the method you selected.
- III. You may not receive all the premiums you have paid when you terminate this policy.
- IV. If you cannot afford to pay the premiums for any reason, you may opt for extended term insurance, reduced paid-up insurance, automatic premium loan, or policy loan.
- V. You may bear the following risks when applying for new policy after termination:
  1. Renewed duty to notify: Health notifications of the Insured’s then-current health conditions shall be made upon enrolling in a new policy. Nan Shan may rescind the policy pursuant to Article 64 of the Insurance Act if the Insured breaches the duty to notify by failing to notify Nan Shan of any illness caught during the period of time after termination and before the new policy comes into effect.
  2. The preemption to rescind the policy and the waiting period for health insurance shall be restarted from the day of enrolling in the new policy. The Insured shall not receive any benefits if he/she catches illness during the aforementioned waiting period.
  3. If the Insured is suffering from an illness before enrolling in a new health insurance policy, the insurance company may claim not to be liable for paying the benefits in accordance with Article 127 of the Insurance Act.
  4. As the Insured may become older when enrolling in a new policy, the premiums would therefore be higher. In addition, the Insured may not be eligible for the new policy due to attained age or health conditions. Your rights and interests for insurance coverage may also be affected as the coverage under the new policy may be different, resulting your claim for certain benefits be denied.
  5. The income of investment-linked insurance products (“ILIP”) are not guaranteed, and the policyholder must bear the risk of loss of the investment portfolio.
- VI. In case of ILIP, please read the following:
  1. If the ILIP you purchased is linked to an unstructured bond: The ILIP has been approved by the Financial Regulatory Commission or been submitted to the authority for recordation, but is not guaranteed to be risk-free. Besides within the scope of duty of care of a good administrator, Nan Shan, the managing company of the investment target, and the custodian institute shall not be held responsible for the profit or loss from investment of the ILIP. If you terminate the policy early, the surrender value you receive may be less than the premiums you have paid. In addition, there is no guaranteed minimum return on investment if you terminate the policy early. In other words, the Proposer shall be solely responsible for the investment gains and losses as well as exchange risks if this policy is terminated early.
  2. If the ILIP you purchased is linked to a structured bond: If you terminate this policy before the maturity of the investment period of account value / deferment period, Nan Shan guarantee neither the account value payable to be higher than the amount invested, nor the return on investment. Also, the account value during the investment period of account value / deferment period and upon the maturity of the policy shall be denominated in the currency of the investment target. In terminating this policy, the Proposer shall bear the exchange risks arising from converting the currency of investment target to New Taiwan Dollars. In other words, the Proposer shall be solely responsible for the investment gains and losses as well as exchange risks if this policy is terminated early.
  3. **Please be aware that when you terminate your ILIP and redeem its account value, the amount payable shall be computed pursuant to the terms and conditions of the policy, and may be different from the amount you check on or before the day of termination due to the change of net value of the investment target (exchange risks will be applied if the investment target is denominated in a foreign currency).**

Please pay in the method stated below.

Payment method	Designated bank for remittance <i>Remittance is limited to the Proposer’s foreign deposit account. Please attach a photocopy of the passbook.</i>
Financial Institution Remittance (to the Proposer’s account only)	Nation of Bank (where the account is opened): _____ IBAN: _____ Bank Name: _____ Branch Code: _____ Bank Account No.: _____ Name of Bank Account Holder: _____

©Pursuant to Paragraph 1 of Article 8 of the Personal Data Protection Act (the “Act”), Nan Shan Life Insurance Co., Ltd. (“Nan Shan”) hereby inform you of the following matters. Please read the following notifications carefully.

1. Purposes of Collection: (1) 001 Life Insurance (2) 181 Other businesses correspond to the business registration items and the article of incorporation
2. Types of personal data collected: name, address, telephone number, ID card number, date of birth, occupation, e-mail, and accounts opened in the financial institutions, and other relevant personal data, please refer to this application form for further details.
3. Duration, areas, targets and uses of the Personal Information: (1) Duration: The time the information to be retained by Nan Shan as required for conducting its businesses and in accordance to applicable laws and regulations; (2) Target: Nan Shan, the insurance agent/broker working with Nan Shan to promote the policy you purchased, the Life Insurance Association of the Republic of China, the Non-Life Insurance Association of the Republic of China, the Taiwan Insurance Institute, the Financial Ombudsman Institution, the National Credit Card Center of R.O.C., the Taiwan Clearing House, Financial Information Service Co., Ltd, agencies retained for outsourced businesses, the Institute of Financial Law and Crime Prevention, companies that have reinsurance business with Nan Shan, agencies with investigative authority pursuant to applicable laws and regulations or financial supervisory authorities, FATCA-related authorities of the United States of America (for persons subject to FATCA); (3) Area: Where the aforementioned Targets are located (within and outside the territory of the Republic of China); and (4) Uses: Uses that are in compliance with applicable laws and regulations.
4. In connection with your personal information held by Nan Shan, you may exercise the following rights pursuant to Article 3 of the Act: (1) Your rights to Nan Shan: 1. Request to search or access, or for duplicate copies; 2. Request to supplement or correct such information; (2) Method of Exercising the Rights: In writing. 5. Effects to your rights if you do not provide personal information: If you refuse to provide your relevant personal information, Nan Shan may be unable to provide you with complete life insurance services.



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©I, (the Insured and the Proposer), hereby agree that Nan Shan may upload my personal data stated on this application form to the online databases of Non-Life Insurance Association of the Republic of China and of the Life Insurance Association of the Republic of China, and that any member company of the aforesaid organizations may access and use my personal data therein as a reference for making insurance underwriting and claim decisions. Nevertheless, in making final underwriting and claim decisions, the member company of the aforesaid associations shall rely on its own underwriting or claim standards, and not solely on the aforesaid personal information.

©Statement: The Proposer states that this policy shall be voided from the day when Nanshan pays or refunds the amount payable. The Proposer also agree to bear the sole responsibility and indemnify and hold harmless Nan Shan against any future losses or damages incurred from fraudulent use of this policy and any monetary, legal, or other disputes.

<b>Designation:</b> Regarding the above termination of this policy, I agree that Nan Shan may deliver documents about this Application to the Designated Person and then the Designated Person will forward the above documents to the Proposer. (All fields for signatures shall be signed by the applicable persons in person)		Terminating this policy may incur losses to you. If you have capital needs, you can apply for policy loan in accordance with the terms of the insurance contract. Again, terminating this policy in order to purchase new insurance product from Nan Shan or other company may incur losses to you (such as surrender charge, insurance age, poor health conditions rendering you ineligible for insurance coverage, restart of duty of notification period and preemption period), please reconsider if this application suits your needs.
Signature of Designated Person:		Signature of Proposer/ Principal: _____
ID Card No.:	Phone No.:	Passport/ID No.: _____
(ID Card No. is not required if the designated person is an agent)		Date of Birth: _____
Certificate No. of Agent:	Agent Code:	(yyyy/mm/dd)
<b>For Bancassurance only</b>		Phone No. of Proposer: _____
Branch/Name of Branch:		Signature of Legal representative: _____
Signature of insurance broker/agent:		(For a minor under the age of 7 or a person with no capacity, his/her legal representative shall sign and sign on his/her behalf; for a person above the age of 7 but has not attained the age of 20, he/she and his/her legal representative shall both sign.)
Employee No.:		
(If agent accept the aforementioned designation, he/she shall present to bear witness as the Proposer/Insured/legal representative sign this form in person.)		

**Notes:**

1. When Nan Shan pays the surrender value, the remittance fee and beneficiary bank's handling fee shall be borne by the Proposer and deducted from the remitted amount. For details, please refer to the terms and conditions of the policy.
2. The amount payable to the Proposer or the Beneficiary may be zero after applying the remittance and handling fee, or cannot be transferred if the amount cannot cover aforementioned fees.
3. Nan Shan's payment of benefits, surrender value are made only in the currency in which the product is denominated.

※Please choose the available time for phone interview to the Proposer:

9-12a.m   12-18p.m   18-21p.m

**Notice regarding Policy Termination**

**When the Proposer requests to early terminate the policy, Nan Shan will pay the surrender value / policy value / account value or refund the unearned premiums within one month after receiving the application in accordance with the policy terms and conditions. Relevant debts and interest payable shall be deducted from the amount payable if there is any policy loan, due and unpaid premium, or premium loan. However, the annuity insurance contract cannot be terminated during the annuity payment period.**

I. Documents required when the Proposer applies in person:

1. Policy for individuals:

- (1) "Application for Termination of Insurance Policy" (1 per policy): The Proposer shall sign in person.
- (2) The original copy of the Proposer's identity card or passport. The original copy of the passport if the Proposer is a Non-Republic of China citizen.
- (3) The original copy of the latest conditional binding receipt. In the case of a policy denominated in a foreign currency, please also attach a photocopy of the foreign currency passbook of the Proposer or a document provided by the bank specifying the foreign currency deposit account number.
- (4) Specimen Signature/Stamp: Shall be correspond to the signature on the policy. If the signature/stamp specimen retained by Nan Shan has been changed, the modified signature specimen shall prevail.

2. Policy for company or any other legal entity:

- (1) "Application for Termination of Insurance Policy" (1 per policy): With both the company's and its responsible person's seals affixed.
- (2) The original copy of the responsible person's identity card (original copy of the passport for a Non-Republic of China citizen) and Legal person/business/group registration certificate, such as the original copy of the "Company Registration Certificate," "Business Registration Certificate," business license, and registration approval letter issued by the competent authority, etc.
- (3) Company Seal: Shall be the same as the seal on insurance application form. If seal specimen retained by Nan Shan has been changed, the new seal specimen shall prevail.
- (4) "Customer Identification Form in Compliance with Money Laundering Prevention Act (for Legal Entities)": With both the company's and its responsible person's seals affixed.
- (5) The original copy of the latest conditional binding receipt.

II. Documents required when applied by other person on behalf of the Proposer:

The designated person shall sign or stamp in the "Signature of Designated Person" field of the "Application for Termination of Insurance Policy" and carry the original copy of his personal identity card or passport, and present it with the required documents listed above (Paragraph I).

III. If the latest payment of insurance premium is made by check, you can apply for withdrawing the check ten days before the cashing date, but you must return the conditional binding receipt for the premium payment for which the check is written. If there is a change of the insurance policy that results in a change in the premiums or a refund of the premiums for the current year, the conditional binding receipt previously received shall be void.

IV. If you need to check on the status of your policy, please check out Proposer's Portal on NANSHAN website (<http://www.nanshanlife.com.tw>) or phone us: Toll-free service number for Taiwan, Penghu, Kinmen and Matsu Area: 0800-020-060  
Consultation hotline for regions outside Taiwan, Penghu, Kinmen and Matsu Area: +886-2-8752-2111 (pay phone)

-----The following fields are for Nan Shan's use only. Please do not fill in. -----

<b>For the use of Nan Shan Only</b>	Agent Branch Code (No need for Bancassurance):	Receive date:
	Acceptance date:	
	Register Number:	Service officer:
	Posting date:	
	Remarks:	



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