

Policy Loan Agreement **【OIU Only】**

Please read the notice carefully before filling the form and write in block letters with dark blue/black pen to make your information identifiable.

This Policy Loan Agreement is entered into on _____ (yyyy/mm/dd), at an interest rate of _____% .

Proposer: _____ Policy No.: _____

I hereby request Nan Shan Life Insurance Company, Ltd.

for a policy loan in the amount of _____ (currency) _____.

In filing this policy loan request, I (the "Borrower") have completely reviewed and agree to the "Policy Loan Term" and "Policy Loan Statement" in next page according to terms and conditions of the Contract.

Reason(s) for Loan (chose more than one answer if applicable)	<input type="checkbox"/> For Additional insurance or coverage	<input type="checkbox"/> Daily Needs
	<input type="checkbox"/> Study Abroad or Education	<input type="checkbox"/> Start a Business or Investment
	<input type="checkbox"/> For Other Financial Needs	
	<input type="checkbox"/> Others	

Bank Account	Designated Transfer Bank Account	
	Nation of Bank (where the account is opened): _____	
	IBAN: _____	
	Bank Name: _____	Branch Code: _____
	Bank Account No.: _____	
Name of Bank Account Holder: _____		
(The payee must be the Proposer, and the payment will be transferred to the above designated bank account in the next working day of the request.)		

※The Borrower (the Proposer) and the Consenter (the Insured) acknowledge and agree to the following matters to Nanshan Life Insurance Co., Ltd. (hereinafter referred to as "Nan Shan"):

- The Borrower (the Proposer) and the Consenter (the Insured) agree that Nan Shan has the right to collect, process and use their personal data, within the scope under the provisions of the "Personal Data Protection Act" below.
- The Borrower hereby use the policy value reserve of the above policy as the collateral for policy loan from the Company, and have read and agreed to abide by the relevant rights and interests descriptions on the back of this application form, including "Policy Loan Agreement" and "Important Notice on Policy Loans" and "Notice regarding Purchasing New Policy through Policy Loans".

◎Pursuant to Paragraph 1 of Article 8 of the Personal Data Protection Act (the "Act"), Nan Shan Life Insurance Co., Ltd. ("Nan Shan") hereby inform you of the following matters. Please read the following notifications carefully.

- Purposes of Collection: (1) 001 Life Insurance (2) 181 Other businesses correspond to the business registration items and the article of incorporation
- Types of personal data collected: name, address, telephone number, ID card number, date of birth, occupation, e-mail, and accounts opened in the financial institutions, and other relevant personal data, please refer to this application form for further details.
- Duration, areas, targets and uses of the Personal Information: (1) Duration: The time the information to be retained by Nan Shan as required for conducting its businesses and in accordance to applicable laws and regulations; (2) Target: Nan Shan, the insurance agent/broker working with Nan Shan to promote the policy you purchased, the Life Insurance Association of the Republic of China, the Non-Life Insurance Association of the Republic of China, the Taiwan Insurance Institute, the Financial Ombudsman Institution, the National Credit Card Center of R.O.C., the Taiwan Clearing House, Financial Information Service Co., Ltd, agencies retained for outsourced businesses, the Institute of Financial Law and Crime Prevention, companies that have reinsurance business with Nan Shan, agencies with investigative authority pursuant to applicable laws and regulations or financial supervisory authorities, FATCA-related authorities of the United States of America (for persons subject to FATCA); (3) Area: Where the aforementioned Targets are located (within and outside the territory of the Republic of China); and (4) Uses: Uses that are in compliance with applicable laws and regulations.
- In connection with your personal information held by Nan Shan, you may exercise the following rights pursuant to Article 3 of the Act: (1) Your rights to Nan Shan: 1. Request to search or access, or for duplicate copies; 2. Request to supplement or correct such information; (2) Method of Exercising the Rights: In writing. 5. Effects to your rights if you do not provide personal information: If you refuse to provide your relevant personal information, Nan Shan may be unable to provide you with the complete life coverage and other services.

Declarations: I agree that Nan Shan may appoint a designated person/agent to deliver documents relevant to this application to the Proposer. (All fields for signatures shall be signed by the Proposer in person)		※ <input type="checkbox"/> The Proposer and the Insured have read in detail: "Policy Loan Agreement", "Personal information notification" and "Important Notice on Policy Loans", "Notice regarding Purchasing New Policy through Policy Loans" and "Policy Loan Regulations", and understand the content of the notice and the relevant rights and interests of the Borrower when applying for policy loans and the matters to be noted. Please tick the box above and sign in the signature box below to confirm.
Signature of Designated Person:		
ID Card No.:	Phone No.:	
(ID Card No. is not required if the designated person is an agent)		
Certificate No. of Agent:	Agent Code:	
Signature of Proposer (Principal/Borrower): _____		
For Bancassurance only Branch/Name of Branch: _____		ID No. of Proposer: _____
Signature of sales representative:		Date of Birth: _____ (yyyy/mm/dd)
Employee No.:		Mobile of Proposer: _____
(If agent accept the appointment of the Principal, the agent should present to bear witness as the Proposer/Insured/legal representative sign this form in person.)		(If the phone number of the Proposer here is different from the one previously provided, Nan Shan may use this number as the contact number afterwards.)
		Signature of Insured: _____
		Signature of Legal representative: _____
		(For a minor under the age of 7 or a person with no capacity, his/her legal representative shall sign and sign on his/her behalf; for a person above the age of 7 but has not attained the age of 20, he/she and his/her legal representative shall both sign.)

※To ensure your rights and interests relevant to this application, we may call or visit you for confirmation if necessary!



"Policy Loan Regulations"

1. The amount that the Borrower may apply for loan is limited to the insurance policy value reserve of the insurance contract (hereinafter referred to as this "Contract") at the time of the application or within the range of the policy account value. Unless otherwise prescribed in this Contract, Nan Shan may, within the value range of the policy value reserve or the policy account, determine the maximum loan amount. Due to the different characteristics of each insurance product, if the amount of the loan applied is higher than the maximum loan amount approved by Nan Shan at the time of granting the loan, Nan Shan will use the aforementioned maximum loan amount as the maximum of this loan.
2. The loan period starts from Nan Shan granting the loan and ends upon the termination of this Contract (the Borrower may repay the principal and interests in partial or in full at any time during such loan period). If this Contract is an annuity product, the loan period shall end upon the termination of this Contract or upon the commencement of annuity payments. However, policy loans allowed to be made during the guaranteed period or before Nan Shan paying the guaranteed amount in full are not subject to the restrictions of this paragraph.
3. **The annual interest rate of the loan interest is calculated based on the policy loan interest rate announced by Nan Shan, and, in case of adjustment of interest rate due to amendment of laws and regulations or change of market conditions, Nan Shan shall disclose such adjustment on website or through other means previously agreed by the Borrower and Nan Shan. The adjustment shall take effect on the day of such disclosure. In addition, Nan Shan shall disclose the assumed interest rate, policy loan interest rate and loan principal and interest of the policy on regular documents at least once per year and notify the Borrower.**
4. **Loan interest starts from the date when Nan Shan pays the loan amount. The end of each policy anniversary is the interest payment date. The Borrower should pay Nan Shan loan interest before the loan interest is due, or when Nan Shan's staff visit you to collect the payment. Overdue interests for over one year and remain unpaid after demanded by Nan Shan shall be consolidated into the principal for compound interest calculation.**
5. **Before paying off the loan, if Nan Shan pays insurance benefits, surrender value (including redemption of part of the policy account value), annuities, return of policy value reserve or other amounts in accordance with the terms and conditions of this Contract, or this Contract is converted to paid up insurance or extended term life insurance, Nan Shan may deduct the outstanding loan principal and interest from the payable amount without prior notice.**
6. When the Borrower repays the loan or Nan Shan deducts the principal and interest of the loan from the amount payable as mentioned in the preceding paragraphs, provided that such amount is insufficient to repay all the outstanding principal and interest, the amount shall be used to offset the principal before the interest.
7. In terms of deferred annuity or interest-sensitive annuity, the Borrower should repay the principal and interest before the start of annuity payments (if otherwise prescribed in this Contract that a loan can be made during the guarantee period or the guaranteed amount amortization period, then the principal and interest should be paid off by the expiry of the previous period). If the principal and interest are not paid off, Nan Shan may recalculate the annuity amount after deducting the principal and interest of the loan from the then-current policy value reserve.
8. If the Borrower fails to repay interest according to the agreed terms, this Contract shall be suspended (or terminated) when the total amount of unpaid principals and interests exceeds that of the policy value reserve or policy account value, and Nan Shan is not liable to pay benefits for any insurable incidents occurred during such "suspension period." However, Nan Shan shall notify the Borrower to pay off the principals and interests of the loan 30 days before this Contract is suspended.
9. If this Contract is suspended because the total amount of unpaid principals and interests exceeds that of the policy value reserve/policy account value, the Borrower may partially pay off principals and interests of the policy loan to reinstate this Contract. The outstanding balance shall not exceed the maximum policy loan amount under this Contract.
10. The Borrower agrees that Nan Shan may transfer the loan amount to the Borrower through remittance.

"Notice of Important Matters regarding Policy Loans"

- A. "Policy loan interest rate", "loan interest computation method" and "payment method" will be disclosed separately in the "Policy Loan Agreement".
 1. The policy loan amount for which the Borrower may apply is limited to the value of the insurance policy value reserve or the value of the policy account when the application is filed.
 2. Due to the different characteristics of each insurance product, if the loan amount is higher than the maximum loan amount approved by the insurance company when paying the loan amount, the insurance company will use such maximum loan as the amount for this loan.
- B. According to the provisions of Article 207 of the Civil Code, if the Borrower fails to pay for the interests in arrears for one year or more and cannot make repayments after demanded by the insurance company, the insurance company may incorporate the interest into the loan principal for compound interest calculation.
 1. The Borrower shall repay the insurance company before the loan interest is due.
 2. If the interest rate of the policy loan is adjusted due to amendments to laws and regulations or change of market conditions, the insurance company will disclose such adjustment on the company website or in a manner previously agreed by the Borrower and the insurance company, and the adjusted interest rate shall take effect on the day of disclosure.
 3. The insurance company shall disclose the assumed interest rate, policy loan interest rate, and the principal and interest of the policy on regular documents or certificates at least once a year, and provide such information on company website or in other manner for the Borrower's inquiry.
 4. In terms of partial repayment before the principal and interest of the policy loan is paid off, the insurance company will use the amount to repay the loan due earlier, then the principal and lastly for the interest.
- C. When the outstanding loan principal and interest exceed the policy value reserve of the insurance contract or the value of the policy account, the insurance contract will be suspended or terminate immediately.
 1. The insurance company will notify the Borrower of the suspension before it takes effect in accordance with the provisions of the insurance policy.
 2. The insurance company will not be liable to pay any benefits for insurance incidents that occur during the "suspension period."
 3. After the insurance contract is suspended, the proposer may partially pay off the principal and interest of the policy loan to reinstate the insurance contract. The outstanding balance shall not exceed the maximum loan amount prescribed in the insurance contract.
- D. Before the policy loan is paid off, if the insurance company pays insurance benefits, annuities, surrender value, return of policy value reserve or other amounts in accordance with the terms and conditions of the insurance contract, or the policy is converted to paid up insurance or extended term life insurance, the insurance company may deduct the outstanding loan principal and interest from the payable amount without prior notice to the Borrower.
- E. Special notifications for "deferred annuity insurance" and "interest-sensitive annuity".
 1. The Borrower shall pay off the principal and interest of the loan before the commencement of the annuity payments (if otherwise prescribed in the insurance contract that a loan can be made during the guarantee period or the guaranteed amount amortization period, then the loan should be paid off by the expiry of the previous period).
 2. If the Borrower fails to repay, the insurance company will recalculate the annuity amount after deducting the loan principal and interest from the current policy value reserve, which may result in a reduce amount of annuity that the beneficiary may receive.
- F. The insurance company can only use the basic information provided by the Borrower for the purpose of performing the contract, and shall comply with the relevant provisions of the "Personal Data Protection Act".
- G. Contact Information of Nanshan Life Insurance Co., Ltd.
 1. Toll-free service number for Taiwan, Penghu, Kinmen and Matsu Area: 0800-020-060
Consultation hotline for regions outside Taiwan, Penghu, Kinmen and Matsu Area: +886-2-8752-2111 (pay phone)
 2. Website: www.nanshanlife.com.tw

"Notice regarding Purchasing New Products with Policy Loans"

Rights and interests of the Borrower in terms of buying new products form insurance companies with policy loan amount.

Notes:

1. **The Borrower may expand the Borrower's personal credit due to the revolving financial leverage. The Borrower should pay attention to the relevant risks and carefully evaluate his/her own risk tolerance.**
2. **If a Borrower applies for a policy loan with an investment-linked insurance product, when the Borrower is unable to repay the principal and interest, or the value of the investment-linked insurance product account value continues to fall, resulting in the outstanding principal and interest to exceed the value of the policy account, the insurance company may dispose of the object of investment to repay such outstanding principal and interest according to the terms of the policy, which may render the Borrower exposed to the risk of policy suspension or termination as prescribed in Item C of the Notice of Important Matters regarding Policy Loans.**
3. **If the Borrower uses the funds borrowed from the policy to purchase another investment insurance product, intending to use the investment principal or proceeds of the new policy to repay that of the policy loan, please bear in mind that, as the future performance management institution of the objects of investment to which the investment-linked product is linked is not guaranteed by its past performance, such investment-linked product may generate no return due to relevant charges and fees applied, exchange fluctuation, or change of investment performance. As such, the Borrower will not be able to repay the principal and interest of the policy loan, which may also render the Borrower exposed to the risk of policy suspension or termination as prescribed in Item C of the Notice of Important Matters regarding Policy Loans.**

"Instructions for Policy Loan"

The Proposer may apply with Nan Shan for policy loan in the amount no more than that of the policy value reserve. If the Proposer has outstanding policy loan on this policy, the principal and interest shall be deducted from the amount available for loan (Please refer to the "Policy Loan" provisions on the insurance contract.)

A. Documents required when the Proposer applies in person:

1. Policy for individuals:
 - "Policy loan agreement" (1 per policy): The Proposer and the Insured shall both sign in person.
 - Proposer:
 - Mainland Chinese: Original copy of the Individual Visit Permit on Mainland Compatriot Travel Document or the Exit & Entry Permit (Alternative)
 - Other than Mainland Chinese: Passport
 - Photo copy of the Proposer's foreign currency account bank book or other documents issued by the bank that list such foreign currency account.
2. Policy for company or other legal person:
 - "Policy loan agreement" (1 per policy): With company and responsible person's seals and the Insured's signature in person
 - Business Registration Certificate
 - "Customer Identification Form in Compliance with Money Laundering Prevention Act (for legal entities)": With company and responsible person's seals
 - Company Seal: Must be the same with the seal on insurance application form. If the company seal has been changed, the new seal shall prevail.
 - Photo copy of the Proposer's foreign currency account bank book or other documents issued by the bank that list such foreign currency account.

B. Documents required when applied by other person on behalf of the Proposer:

The designated person (i.e. the agent) shall sign or stamp in the "Signature of Designated Person" field of the "Policy Loan Agreement" and carry the original copy of his personal identity card, and present it with the required documents listed above (Paragraph A).

C. Precautions:

1. Please avoid alteration of the content of this Contract. If there is alteration, please use a new form or ask the Proposer to sign or stamp on the altered part.
2. When applying for policy loan, one policy loan contract can only be used for one insurance policy only.
3. All payments received and paid by Nan Shan, such as principal and interest of policy loan and loan amount, shall be limited to the currency of this Contract.
4. When Nan Shan pay the policy loan amount, the remittance fee and the beneficiary bank's handling fee shall be borne by the Proposer and deducted from the remitted amount. For details, please refer to the terms and conditions of this Contract.
5. When the Proposer repay off the principal and interest of the policy loan, he/she shall deposit in or remit to the foreign currency bank account designated by Nan Shan in the form of "Pay in Full," and bear the remittance fee by him/herself. The handling fee of the beneficiary bank shall be borne by Nan Shan. For details, please refer to the terms and conditions of this Contract.