

Terms of Authorization

The person who signs the authorization form agrees that the fund transfer agency (hereinafter referred to as Party A) will debit the funds from the account specified in this authorization form to pay the initial and renewal premiums of the policy specified in this authorization to Nan Shan Life Insurance Company, Ltd. (hereinafter referred to as Party B), and agrees to the following matters:

I. Basic clauses

1. Validity of authorization:

1. If the information provided on this authorization form is incomplete, incorrect, or in any other way causes the debit transaction to fail, this authorization form shall be invalid and shall not be returned to the authorizing person and the proposer. The insurance premium discount originally offered shall also be cancelled automatically.
2. When the signature specimen or specimen seal of the specified account is changed, this authorization shall not be affected.
3. After coming into effect, this authorization form shall continue to be effective unless the authorization is terminated, and shall not be effected if the proposer applies for policy change which results in change of premium amount.
4. This authorization form is applicable to the policy whose premiums is authorized to be debited periodically from accounts, including the changed policy that the proposer is same as the authorizing person.

2. Termination of authorization:

In any of the following situations, unless otherwise agreed in this authorization form, the validity of this authorization will be automatically terminated on the day when the said situation occurs, and the proposer agrees to pay the insurance premium via the bill-payment channel, without fund transfer discount:

1. Party A does not agree for the authorizing person to pay the insurance premium from the designated account.
2. The proposer's obligation to pay insurance premium extincts, unless the proposer is changed to be same as the authorizing person.
3. If the authorizing person requests to stop collecting, processing, using, or deleting his/her personal data in writing, which prevents Party A and Party B to be able to provide the debit service from the account specified on this authorization form.

Except for the aforementioned circumstances, if the authorizing person intends to terminate this authorization, he/she shall apply for termination of authorization in writing seven days prior to the payment due date of the renewal insurance premium, or the proposer shall change the payment method through policy change seven days prior to same date; otherwise, the termination of this authorization form will not take effect until the next payment due date of the renewal insurance premium.

3. If the authorizing person authorizes automatic debits for two or more insurance policies or other matters at the same time, Party A shall process the debits in accordance with the automatic fund transfer order specified by Party A.
4. The authorizing person shall be limited to the proposer, the insured person, or the beneficiary of the designated policy only. In the future, if the authorizing person is changed to a person other than aforementioned interested party of this policy, such change shall be deemed with the authorizing person's consent for automatic debit, and shall continue to be effective unless reauthorized or the authorizing person notify the Party B to terminate this authorization in writing.
5. For new insurance policies that take effect after September 10, 2018 (inclusive), the debit date of the renewal insurance premium shall be the payment due date of the policy. The debit time of other insurance policies shall be handled in accordance with Party B's regulations, and the same shall apply if there are subsequent changes.
6. If there are any matters not covered in this agreement, Party A and Party B may negotiate and modify at any time.
7. If the application for the policy is declined, the policy is terminated, or the premium is incorrectly debited or overpaid, the proposer and the authorizing person agree that Party B may, after confirming that the policy is under aforementioned situation(s), return the premiums to the account designated on this authorization form.
8. The authorizing person agrees that Party A and Party B may collect, process or use the authorizing person's personal data within the necessary scope for the pre-authorized payment of insurance premiums. The authorizing person can inquire or request to search, access, duplicate, supplement, or correct his/her personal data through written request/customer service hotline.
9. In addition to as stipulated in I(VI), any amendments or additions or deletions to the terms of the terms and conditions herein shall be deemed accepted by the authorizing person if he/she fails to inform Party B of his/her disagreement within seven days after receiving Party B's written or electronic notification. The authorizing person shall notify Party B to terminate this authorization if he/she disagrees.

II. Initial premium clauses

1. If its insurance premium payments are authorized to directly debit from an account at a financial institution, after Party B agrees to underwrite the insurance policy referred to in this authorization and has confirmed that the initial premium from Party A has been received, unless otherwise prescribed in except for those stipulated in Subparagraph 2, Paragraph 3, Article 2 of this authorization form, the said policy shall take effect retroactively from the application date stated in the authorizing person's "Premium Payment Authorization Form." If the application date of the "Premium Payment Authorization Form" is earlier than the application date of the insurance application, the effective date of this authorization and the policy shall be the **application date** of the application. However, for the commence date of the group accident insurance and travel insurance, the date stated on the application form should prevail.
2. If Party B is unable to receive the initial premium of the specified insurance policy from Party A, and the proposer fails to pay the initial premium within the time limit notified by Party B, unless otherwise prescribed in Subparagraph 2, Paragraph 3, Article 2 of this authorization form, the specified policy shall be void from the beginning.
3. (1) If Party B is unable to receive the initial premium of the specified policy from Party A, and the proposer pays the initial premium in accordance with the specified payment method notified by Party B and within period as notified for the first time, the said policy shall take effect from the application date stated on the authorizing person's "Premium Payment Authorization Form" retroactively after Party B's consent.
(2) After the expiration of the period notified by Party B for the first time, if the proposer and the authorizing person reapply for paying the initial insurance premium with this authorization form, and Party B agrees, provided that Party B confirms to receive the initial insurance premium from Party A, then the effective date of the policy shall be the day Party B receives aforementioned reapplication.
(3) In the case of Subparagraph 1, if the application date of the "Premium Payment Authorization Form" is earlier than that of the insurance application, the effective date of this authorization and the policy shall be the **application date** of the insurance application.
4. After Party B receives the initial insurance premium from Party A, if the authorization is invalid due to defects in the authorization or the authorization is terminated, the proposer shall pay the insurance premiums due in full within the period notified by Party B, and the failure to make up within the time limit is deemed that the insurance premium has not been paid. Thus, the validity of the specified insurance policy is handled in accordance with the provisions of the insurance policy.
5. If the initial premium is paid via fund transfer debit from a financial institution, the original of the "Insurance Premium Receipt (Conditional Binding Receipt)" or "Injury and Health Insurance and Group Insurance Premium Receipt" will be sent together with the insurance policy.

III. Renewal premium/Renewal clauses

1. If the authorizing person applies for paying renewal premiums/renewal via a financial institution, this authorization form shall be received by Party B twenty-five days prior to the due date, and it will take effect after being reviewed and approved by the fund transfer institution. In case of exceeding the deadline, this authorization form will be postponed to the next premium payment due date to take effect. However, if Party A completes the review ahead of time, the authorization may take effect in the current period. However, if the specified insurance policy has the automatic premium loan option, this authorization form shall become effective only after the proposer pays off all the principal and interest of the automatic premium loan, and Party B shall notify the proposer after the principal and interest of the automatic premium loan are paid off in full.
2. If the authorizing person intends to change the account for paying the renewal premium and renewal, he/she shall re-fill in the authorization form, and proceed in accordance with the provisions of Paragraph 1 of this article. The validity of the original authorization form shall be automatically terminated when the new authorization form becomes effective.
3. If Party A refuses to pay the insurance premium to Party B, resulting in two fund transfer failures for the premium payment in the same period, the payment channel will automatically be changed to bill-pay, and Party B will notify the proposer in writing for the proposer to pay the premium within the grace period of the policy. If the proposer pays the insurance premium successfully, the original pre-authorized automatic debit from the specified account will be automatically restored for the next payment period. However, if there is insufficient time for Party B to do so, the original pre-authorized automatic debit from the specified account will be automatically restored after the next payment period.
4. The dunning for the unpaid due premium and the calculation of the grace period, etc., shall be handled in accordance with the terms and conditions of each policy, and shall not differ due to this authorization form.

IV. Other matters to be notified

1. Party B will issue an original of the Insurance Premium Receipt (Conditional Binding Receipt) to the proposer after the renewal premium/renewal is credited. If the receipt is not received within 20 working days after payment, please contact Party B's customer service center immediately through the following: toll-free number for Taiwan, Penghu, Kinmen and Matsu area: 0800-020-060/ Consultation hotline for areas outside of Taiwan, Penghu, Kinmen and Matsu: Local international prefix code +886-2-8752-2111 (toll number) to protect your rights and interests.
2. Party A shall only be responsible for collecting insurance premiums, and has no right to make any representation or provide any information on behalf of Party B for any other related matters. If necessary, the person signing the authorization form should contact Party B directly.
3. Party A may not collect insurance premiums exceeding the payment deadline; if the policyholder pays the renewal insurance premium that has exceeded the payment period stated in the insurance premium payment notice by means of over-the-counter at a financial institution, automatic teller machine, online banking, etc., Party B, after noticing such situation, will refund such payment without interest or notify the policyholder for follow-up processing.
4. Party A shall not provide any explanations regarding insurance products, or accept complaints or applications for policy changes from proposers.
5. In case of paying insurance premiums through fund transfer by financial institutions, the discounts on insurance premiums may vary based on the characteristics of the insurance products, and the method and nature of the premiums paid (there are no discounts for some products), and can be 1% at most for each payment period. If the proposer cannot enjoy the discount for the original authorization due to termination of cooperation between Party B and the financial institution or any other reason attributable to the proposer and/or the authorizing person, after informed Party B to pay the premiums through other methods also with the 1% discount, if the proposer fails to do so, Party B may unilaterally cancel the 1% premium discount.

V. Notifications regarding the collection, processing and use of personal information

- Party B shall inform the authorizing person of the following matters in accordance with the provisions of Paragraph 1, Article 8 of the Personal Data Protection Act. Please read carefully the following:
1. Purpose of collection: (1) 001 personal insurance, (2) 036 deposit and remittance, (3) 061 financial supervision, management and inspection, (4) 067 credit card, cash card, debit card or electronic ticketing business, (5) 069 contracts, quasi-contracts or other legal relationships, (6) 090 consumer, customer management and services, and (7) 181 other businesses prescribed in the business registration items or the articles of incorporation.
 2. The types of personal information collected: The information in categories such as the identification type information provided by the authorizing person in fields of the "Premium Payment Authorization" (including but not limited to name, ID card number, domicile and residence, contact phone number, account number and name at a financial institution, credit card or debit card number, policy number), and the characteristics type (including but not limited to other social relations).
 3. The period, object, region and method of using personal data:
 - (1) Time Period: The retention period necessary for business execution or required by law.
 - (2) Recipients: Party B's head office (branch) and overseas branches, the Life Insurance Association of the Republic of China, the Taiwan Insurance Institute, the Financial Ombudsman Institution, the Taiwan Clearing House, insurance brokers or insurance agents soliciting insurance contracts, outsourcing agencies, companies that have reinsurance business with Party B, investigative or financial supervision authorities in accordance with applicable laws and regulations.
 - (3) Territory: The region where the above objects are located.
 - (4) Methods: The use method which conforms to the law.
 4. According to Article 3 of the Personal Information Protection Act, in terms of the personal data held by Party B, the authorizing person are entitled to:
 - (1) The rights that may be exercised to Party B:
 1. Inquiry, request to read, or request to make copies;
 2. Supplement or correct;
 3. Request to cease collecting, processing or using, and to delete.
 - (2) Means to exercise rights: In writing/via customer service hotline.
 5. The impact on the rights and interests if the authorizing person does not provide personal data: If the authorizing person do not provide relevant personal data, Party B will not be able to process the authorization for insurance premium payments.